JUNE 2008 VISA AVAILABILITY

The bulletin issued by the Bureau of Consular Affairs of the U.S. Department of State gives the following availability position for issuance of immigrant visas during June 2008:

Persons Chargeable to India

Family-Sponsored Preferences

1st Preference	Mar 15, 2002
2nd Preference	
2A	Jul 15, 2003
2B	Aug 01, 1999
3rd Preference	Jun 08, 2000
4th Preference	Feb 01, 1997

Employment-Based Preferences

1st Preference	Current
2nd Preference	Apr 01, 2004
3rd Preference	Nov 01, 2001
Other Workers	Jan 01, 2003
4 th Preference	Current
Certain Religious	
Workers	Current
5 th Preference	Current
Targeted Emp	
Areas	Current

Persons Chargeable to Other Countries

For other chargeability areas, including Pakistan, Bangladesh, Sri Lanka, United Kingdom, and the nations of Africa, the cut-off dates for June 2008 are:

Family-Sponsored Preferences

1st Preference	Mar 15, 2002
2nd Preference	
2A	Jul 15, 2003
2B	Aug 01, 1999
3rd Preference	Jun 08, 2000
4th Preference	Aug 22, 1997

Employment-Based Preferences

Current
Current
Mar 01, 2006
Jan 01, 2003
Current
Current
Current
Current

SELARC in IMMIGRANT INVESTOR PILOT PROGRAM

Recently, the U.S. Department of Homeland Security designated Southeast Los Angeles Regional Center Development, LLC, (SELARC) to participate in the Immigrant Investor Pilot Program, whose geographic area is located within the legal boundaries of the City of Vernon, California, in an area to the southeast of the City of Los Angeles.

The primary purpose of SELARC would be to direct immigrant investor capital investments within four distinct industry clusters within the city of Vernon. The investment capital is to flow from the individual alien investors to be pooled within limited partnerships (LPs) as an ongoing enterprise which in turn will direct the flow capital into job creating commercial enterprises in the form of asset-based loans, which will generally be extended for five-year terms.

Through this designation by USCIS, SELARC will focus on the following four industry clusters within the City of Vernon:

- 1. Food Products
- 2. Apparel Manufacturing
- 3. Transportation and Warehousing
- 4. Household Furniture and Furnishings.

As such, aliens seeking immigrant visas through the Immigrant Investor Pilot Program may file individual petitions with USCIS for investment into financing projects and developing commercial enterprises in the above cited four (4) targeted industry clusters located within the geographic area of the Southeast Los Angeles Regional Center (SELARC) comprised of the City of Vernon.

The city of Vernon area does not qualify as a targeted employment area (TEA) as it is not rural and is not an area of high unemployment. Thus, the minimum qualifying EB-5 capital investment threshold for an individual immigrant investor through SELARC <u>will be not</u> less than one-million dollars.